

The Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 7 December 2017 the Issuer concluded with Lithuanian company AGROSISTEMOS UAB (the “**Buyer**”) the following agreements:

1. agreement regarding delivery of warehouse and dryer devices and their launching (the “**Delivery Agreement 1**”).

Pursuant to the Delivery Agreement 1, the Issuer is obliged to deliver to the Buyer the warehouse and dryer devices (the “**Devices 1**”) until 22 July 2018 and launch them after their installation by the Buyer. The Buyer is obliged to collect the Devices 1 from the Issuer’s warehouse. The Issuer’s remuneration amounts to net PLN 2,964,100.00.

The first payment under the Delivery Agreement 1 shall be made in advance in the amount of PLN 378,900.00 until 15 December 2017. Second advance payment shall be made in the amount of PLN 378,900.00 until 15 January 2018. The amount of PLN 1,909,890.00 shall be paid after delivery of the Devices 1 to the Buyer. Payment of the remaining PLN 296,410.00 shall be made after launching of the Devices 1, no later than on 10 August 2018.

24 months warranty period has been granted in respect of the Devices 1.

The Delivery Agreement 1 does not provide for contractual penalties.

All other the Delivery Agreement 1 provisions do not deviate from provisions commonly applied in agreements of this type.

2. agreement regarding delivery of warehouse and dryer devices and their launching (the “**Delivery Agreement 2**”).

Pursuant to the Delivery Agreement 2, the Issuer is obliged to deliver to the Buyer the warehouse and dryer devices (the “**Devices 2**”) until 8 July 2018 and launch them after their installation by the Buyer. The Buyer is obliged to collect the Devices 2 from the Issuer’s warehouse. The Issuer’s remuneration amounts to net PLN 872,239.00.

The first payment under the Delivery Agreement 2 shall be made in advance in the amount of 10% of the Issuer’s remuneration. Second advance payments shall be made in the amount of 15% of the Issuer’s remuneration. Another 65% of the remuneration shall be paid after delivery of the Devices 2 to the Buyer. Payment of the remaining 10% shall be made after launching of the Devices 2, no later than on 10 August 2018.

24 months warranty period has been granted in respect of the Devices 2.

The Delivery Agreement 2 does not provide for contractual penalties.

All other the Delivery Agreement 2 provisions do not deviate from provisions commonly applied in agreements of this type.